

### Resource Persons

#### Dr. V. Manohar

Associate Professor of Commerce  
VHNSN College (Autonomous), Virudhunagar

#### Dr. S. Muthulakshmi

Associate Professor of Commerce  
VHNSN College (Autonomous), Virudhunagar

#### Dr. J. Kamatchi Eswaran

Assistant Professor of Commerce  
VHNSN College (Autonomous), Virudhunagar

**Participants :** Commerce Discipline UG/PG Students, Research Scholars, Faculties

#### General Instructions :

Registration Fees include Seminar Material, Lunch and Refreshment. T.A/ D.A will not be provided.

#### Registration :

Registration Fee : **Rs.175/-** Including 18% GST

#### Programme Schedule

28.08.2023 - Monday

09.00 am to 09.45 am - Registration

10.00 am to 10.30 am - Inauguration

10.30 am to 04.00 pm - Technical Session

04.00 pm to 04.30 pm - Valedictory

#### Payment Details:

Name : The Principal, VHNSN COLLEGE

Account Number : 004100050304044

Bank Name : Tamilnad Mercantile Bank Limited

Branch : Virudhunagar

IFSC Code : TMBL0000004

**\*Please Convey your consent for participation on or before: 25.08.2023.**

### VHNSN College Managing Board

**Thiru. V.Palanichamy** President  
**Thiru. V.P.P.K.V.N. Rajamohan** Vice-President

**Tmt. G. Ramya** Vice-President  
**Thiru. M.D.Sarpparajan, B.B.A.,** Secretary & Correspondent

**Thiru. S.S.S.A.S.Sakthi Babu, B.B.A.,** Treasurer

**Dr. A.Sarathi**, Principal  
Chairman  
**Dr. A.Kalidass**  
Co-Chairman & Co-ordinator  
Self-Finance Programmes

**G.Venkataswamy Naidu College (Autonomous), Kovilpatti**

**Dr. P. Mahendran** Secretary  
**Dr. M. Subbulakshmi** Principal

**Dr. S.Selvanathan** Head & Assistant Professor  
Dept. of Commerce (SF)  
VHNSN College (Autonomous)  
**Conveners**  
**Mrs. A.Revathi** Head & Assistant Professor  
Dept. of Commerce  
G.Venkataswamy Naidu College (Autonomous)

**Mr.R.Balaji** Assistant Professor  
Dept. of Commerce (SF)  
VHNSN College (Autonomous)  
**Co-ordinators**  
**Mr.E.Selvakumar** Assistant Professor  
Dept. of Commerce  
G.Venkataswamy Naidu College (Autonomous)

#### Organising Committee Members

**VHNSN College (Autonomous)**

**Dr.J.Kalaisigamani**, Assistant Professor of Economics

**Mrs.M.Sivasundari**, Assistant Professor of Commerce (SF)

**G.Venkataswamy Naidu College (Autonomous), Kovilpatti**

**Mrs.S.Jeyalakshmi**, Assistant Professor of Commerce

**Dr.S. Vinayasree**, Assistant Professor of Commerce

#### Address for Communication:

**Dr. S. Selvanathan**

Head & Assistant Professor, VHNSN College (Autonomous)

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**Mrs. A. Revathi**

Head & Assistant Professor

G.Venkataswamy Naidu College (Autonomous), Kovilpatti

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## Virudhunagar Hindu Nadars' Senthikumara Nadar College

(An Autonomous Institution,  
Affiliated to Madurai Kamaraj University)  
(Accredited with 'A' Grade by NAAC)

**VIRUDHUNAGAR.**

76<sup>th</sup> Rank in College Category by NIRF 2023

★ Low Cost Access to High Quality Education ★

### Department of Commerce (SF)

in association with

**Department of Commerce**

### G.VENKATASWAMY NAIDU COLLEGE

(AUTONOMOUS)

**Kovilpatti.**

: Organizes :

One Day National Level Seminar on

## “Indian Accounting Standards and Techniques”

**28.08.2023 - Monday**

**Indian  
Accounting  
Standards**



**Venue : COE HALL**

VHNSN College (Autonomous), Virudhunagar  
(Hybrid Mode)

### **About the College**

Virudhunagar Hindu Nadars' Senthikumara Nadar College, the sanctum of knowledge was founded in 1947. Ever since, the awe-inspiring institution with its celestial vision has been shaping every generation to reach skylights in their lives. The Institution has attained an eminent status with 26 UG, 15 PG, 13 M.Phil. and 11 Ph.D Programmes. The UGC granted Autonomous status to the institution in 2012. The College is accredited with 'A' Grade by NAAC in the fourth cycle of accreditation. The institution has secured 76<sup>th</sup> rank in NIRF Ranking 2023 in College category by the Ministry of Human Resource Development, New Delhi. To add few more feathers to its cap, the College has been recognised as a DST - FIST sponsored College and DBT STAR College. Today, after 76 years of its inception, VHNSN College (Autonomous) has grown from strength to strength, scaling new heights and crossing many milestones on the academic road. Even a casual glance at the campus of this college will speak volumes for its multi-dimensional development. The sprawling campus dotted with lush green trees, the imposing and massive buildings, the sophisticated infrastructure with the state of art and technology, the computerized laboratory, well-stocked and equipped library, the committed and competent team of staff and the enlightened management has collectively transformed this great institution into a towering colossus, standing astride and the pinnacle of academic excellence. The College of 150 acre campus comprises of sufficient infrastructure, to satisfy the need of curricular and extra-curricular activities.

### **About the Department**

The Department of Commerce (SF) was established in the year 2018 with 4 qualified and experienced faculty members dedicated in maintaining academic excellence and equipping students with various skills to face the challenges of today's business scenario. The Department frequently organizes various FDP Programmes, Health Awareness Programmes, Guest Lectures, GST Workshops, Enhancement of Communication Skills, Entrepreneurial Skill Development Programme and Research Development Programmes to develop the skills that are needed to evaluate potential career paths. The department has also conducted various National Level Seminars for the benefits of students and faculties.

### **About the Programme**

With India standing out for its high economic growth, the correspondence in Accounting Standards across the world is essential to attract foreign capital into the country. In the current International Business Environment, organizations require a standard language of computation in the form of internationally correlated estimation. The objective is to eliminate the extent of inconsistency in financial statements and thereby increasing the reliability of the financial statements by way of established standards of accounting policies and procedures. To one of the recent developments in the field of Accounting Standards is the convergence of Accounting Standards with IFRS. Idea of global harmonization of Accounting Standards stems from lack of comparability of financial statements across the countries. The main fascination with adoption or convergence is sound business sense. The increasing cross border investments has posed a challenge to companies, as they face multiple standards. Convergence can greatly contribute to build global financial reporting infrastructure.

Therefore to address the various aspects and emerging issues related to Accounting Standards, Department of Commerce (SF), VHNSN College (Autonomous), Virudhunagar and Department of Commerce, G.Venkataswamy Naidu College (Autonomous), Kovilpatti is organizing a One Day National Seminar on "Indian Accounting Standards and Techniques".

### **Objectives of the Programme**

- ❑ To discuss the Issues and Challenges in Implementation of the new Accounting Standards.
- ❑ To understand the role of new Indian Accounting standards in the new emerging accounting world.
- ❑ To understand and apply the new Indian Accounting Standards in professional life more effectively.
- ❑ To keep track of these continuously evolving standards.
- ❑ To enhance skills of accountants to be globally competent.

### **Topics to be covered-Accounting Standards :**

- ❑ Disclosure of Accounting Policies (AS-1).
- ❑ Valuation of Inventories – Revised (AS-2)
- ❑ Cash Flow Statements – (AS-3)
- ❑ Contingencies and Events occurring after Balance Sheet Date (AS-4)
- ❑ Net Profit or Loss for the period, Prior period items and changes in Accounting Policies (AS-5)
- ❑ Depreciation Accounting (Revised AS-6)
- ❑ Construction Contracts (AS-7)
- ❑ Accounting for Fixed Assets (AS-10)
- ❑ Accounting for Amalgamations (AS-14)
- ❑ Earnings per share (AS-20)
- ❑ Consolidated Financial Statements (AS-21)
- ❑ Accounting for Taxes on Income (AS-22)
- ❑ Accounting Standard Provisions, Contingent Liabilities and Contingent Assets (AS-29)